

CITY OF KIRKSVILLE

DEMOLITION PROGRAM GUIDELINES

I. PROGRAM OBJECTIVE

The City of Kirksville Demolition Program is designed to eliminate residential or commercial structures which are in such a state of disrepair that it constitutes a safety concern, and rehabilitation is not a viable option. This program offers most property owners who cannot afford to demolish the structure the funds to eliminate that portion, or all of the structure, which is in violation.

II. ELIGIBILITY CRITERIA

- a. The applicant must own the property or have a written agreement to purchase the property.
- b. The property may be a commercial or residential property.
- c. Applicants must provide a tax statement and have a title that is free of liens and legal questions as to ownership of the property.
- d. Applicants cannot owe back taxes on the property or have outstanding adverse judgments, encumbrances or liens with the City of Kirksville.
- e. All City obligations in applicant's name should be current – including, but not limited to, tax liens from code violations, utility bills.
- f. Applicants should have adjusted gross income at or below 80% of the area median income (see Income Guidelines on Application).
- g. The City will consider assisting those who do not meet the above requirements who are working to eliminate slum/blight.

III. LOAN CATEGORIES AND TERMS

- a. The maximum loan amount is \$15,000.
- b. Repayment term is based on the amount of the loan.
- c. Interest rate is 1/3 of prime.
- d. If the structure proposed for demolition is not condemned, the applicant will pay 20% and the City will loan 80% of demolition costs.
- e. If the structure proposed for demolition is condemned, the applicant will pay 50% and the City will loan 50% of demolition costs.

CITY OF KIRKSVILLE
DEMOLITION PROGRAM APPLICATION

NAME OF APPLICANT: _____ DATE: _____

ADDRESS OF APPLICANT: _____

CITY, STATE, ZIP: _____

HOME PHONE: _____ WORK PHONE: _____

ADDRESS OF PROPERTY TO BE DEMOLISHED:

TOTAL PROJECT COST: _____ AMOUNT REQUESTING: _____

TYPE OF PROPERTY:

COMMERCIAL _____ RESIDENTIAL _____

IS THE PROPERTY CONDEMNED?

YES _____ NO _____

DO YOU OWN THIS PROPERTY OR HAVE A WRITTEN AGREEMENT TO PURCHASE?

YES _____ NO _____

BASED ON THE INCOME GUIDELINES BELOW, DO YOU QUALIFY AS HAVING ADJUSTED GROSS INCOME AT OR BELOW 80% OF THE AREA MEDIAN INCOME? YES _____ No _____

INCOME GUIDELINES (adjusted gross income)

<u>Number in Family</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>
30%	10050	11500	12900	14350	15500	16650	17800
50%	16750	19150	21550	23950	25850	27800	29700
80%	26800	30650	34450	38300	41350	44450	47500

