
KIRKSVILLE CITY COUNCIL REPORT

Council Meeting Date: May 7, 2012

Agenda Item: 4

Report Prepared by: Brad Selby, Codes & Planning Director

Recommended Motion: To authorize the Mayor to allow the City Manager to approve loans for sidewalk repairs for citizens who meet Income Guidelines.

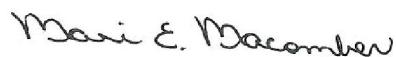
Background: The City's Cooperative Sidewalk Policy for replacement and for new sidewalks has been in place since 1994. This policy assists homeowners in replacing defective public sidewalks by their property, by reimbursing them for part of the cost of repairs. Sidewalk replacement costs have gone up and the City has increased its reimbursement amount to \$2.50 per square foot because of this.

At times, we have talked to citizens who just do not have the cash on hand to be able to do some of these larger sidewalk replacements. A Sidewalk Loan Program, similar to the Loan Program for housing rehab and for demolition, is proposed. This program would loan citizens up to 90% of their total out-of-pocket expenses for sidewalk repairs if they meet the income levels specified, and then make monthly payments back to the City.

This would be a low interest loan program for property owners in residential areas only, allowing a maximum of a \$5,000 loan. We believe that most people that may take advantage of this will borrow substantially below this maximum amount. This program will help ease the burden on the property owner and fulfill our desire to have well maintained sidewalks.

Fiscal Impact: This program will cost the City upfront, but will eventually be paid back with some interest. There are no plans for the city to provide additional funds above or beyond the \$25,000 budgeted annually for sidewalk repairs.

Respectfully submitted,



Mari E. Macomber
City Manager